



Marine Equipment insurance

Our team of experienced underwriters has developed a unique insurance product designed specifically to meet the demands of marine equipment owners and operators. Whether onboard a vessel, on dry land or operating overside, Tokio Marine Europe Insurance Limited's marine equipment policy combines exceptionally broad coverage with a flexible approach to pricing.

Covering your needs

This product suits owners and operators of the following types of equipment:

- Remotely Operated Vehicles (ROV) and Autonomous Underwater Vehicles (AUV)
- Oceanographic survey equipment excluding streamer operations
- Trenchers and ploughs
- Dive bells and hyperbaric chambers
- On vessel fixed equipment not covered by a hull insurance policy (cranes, decompression chambers etc)

Expert protection for a specialist industry

The key benefits of this product include:

- Worldwide comprehensive all-risks coverage for all equipment owned or operated
- Loss or damage to equipment due to piracy
- Flexible underwriting and pricing to cater for utilisation and geographic location
- Automatic coverage for additional equipment during the policy period (up to 25% of the total inventory value)
- 24/7 coverage – protects equipment in storage, in transit, onboard vessel or in operation
- Collision liability cover up to a maximum aggregated value of £250,000
- Coverage for equipment at exhibitions or events up to a maximum of £100,000 per show
- Loss of revenue coverage following damage or loss of equipment up to a maximum aggregated value of £50,000
- Coverage for continuing hire charges following loss or damage to equipment up to a maximum aggregated value of £50,000
- No-claims bonus available



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